

# TOWN OF GREECE OPERATING BUDGET FISCAL YEAR 2016



**William D. Reilich, Supervisor**

**Michael Barry, 1<sup>st</sup> Ward Councilman**  
**Andrew Conlon, 3<sup>rd</sup> Ward Councilman**

**Brett Granville, 2<sup>nd</sup> Ward Councilman**  
**Diana Christodaro, 4<sup>th</sup> Ward Councilwoman**

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# 2016 BUDGET SUMMARY

- 2016 Operating Budget utilizes not one penny of Town Reserves.
- Reductions in spending of \$1.6 million over two years.
- Holds the line on taxes.
- Levy below the tax cap.
- Eliminates additional vacant positions.
- Sufficiently funds town operations.

# ONE PAGE SUMMARY OF THE TOWN'S 2016 BUDGET

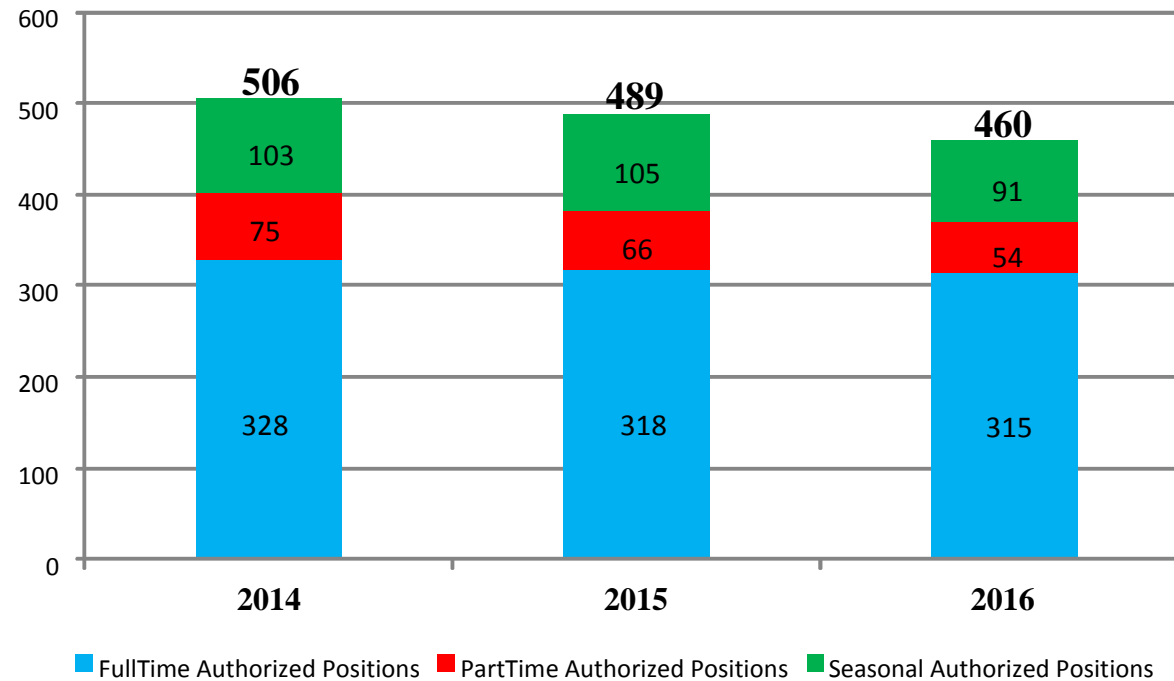
FUND	CODE	APPROP- RIATIONS	LESS: ESTIMATED REVENUES	LESS: APPROPRIATED FUND BALANCE	YIELDS: AMOUNT TO BE LEVIED	TAXABLE VALUATION IN THOUSANDS	CALCULATED TAX RATE
<b>General Government Fund</b>							
General	A	\$36,695,947	\$15,909,504	\$0	\$20,786,443		
Highway	DA	\$10,538,472	\$1,960,724	\$0	\$8,577,748		
Library	L	\$3,039,946	\$244,108	\$0	\$2,795,838		
<b>Total General Government</b>		<b>\$50,274,365</b>	<b>\$18,114,336</b>	<b>\$0</b>	<b>\$32,160,029</b>	<b>\$5,073,200</b>	<b>\$6.3392</b>
<b>Special District Fund</b>							
Drainage	SD	\$1,333,061	\$78,000	\$0	\$1,255,061		\$17.7500
Lighting	SL	\$2,406,945	\$1,250	\$0	\$2,405,695	\$5,526,523	\$0.4353
Sanitary Sewer	SS	\$2,036,061	\$126,250	\$0	\$1,909,811		\$38.4638
		\$7,678	\$0	\$0	\$7,678		
Water Extension	SW						
<b>Total Special Districts</b>		<b>\$5,783,745</b>	<b>\$205,500</b>	<b>\$0</b>	<b>\$5,578,245</b>		
<b>Grand Totals</b>		<b>\$56,058,110</b>	<b>\$18,319,836</b>	<b>\$0</b>	<b>\$37,738,274</b>		
<b>Internal Service Funds</b>							
Self Insurance	MS	\$600,000	\$600,000	\$0	\$0		

# EFFECTIVE FINANCIAL MANAGEMENT

- Reducing positions through reorganization and attrition.
- Restructuring of debt saving \$300,000 over the lifetime of the bonds.
- Aggressively pursuing competition in contracts.
- Negotiating employee contributions to health insurance costs.

# TOWN OF GREECE

## Changes in Authorized Positions



### CHANGES IN AUTHORIZED POSITIONS - TOWN LABOR FORCE

	2014 BUDGET	2015 BUDGET	2016 BUDGET
Full Time Authorized Positions	328	318	315
Part Time Authorized Positions	75	66	54
Seasonal Authorized Positions	103	105	91
	506	489	460

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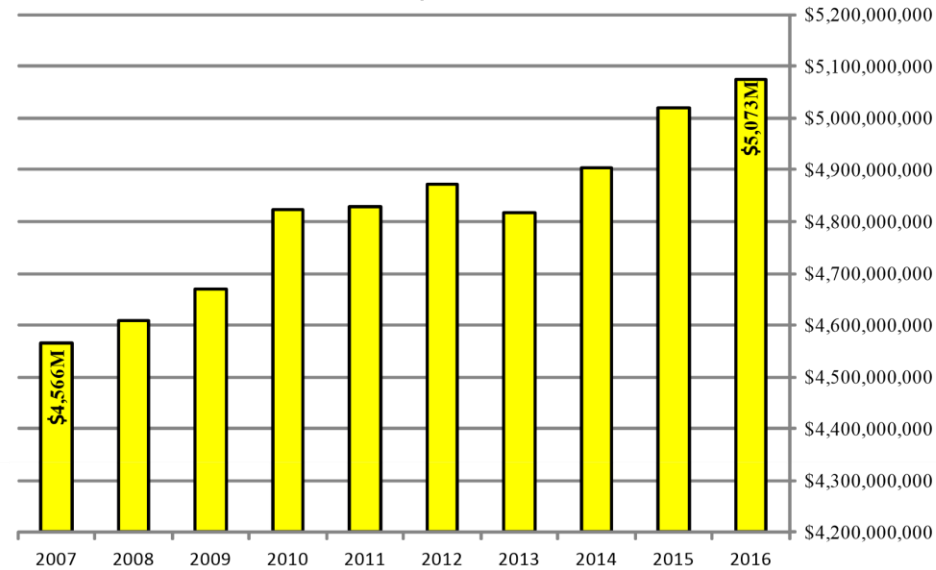
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# TOWN OF GREECE

## Ten Year History of Taxable Valuation



TEN YEAR HISTORY OF TAXABLE VALUATION - TOTAL TAXABLE VALUE OF TOWN

FISCAL YEAR	TAXABLE FULL VALUATION	DOLLAR CHANGE	PERCENT CHANGE
2016	\$5,073,199,952	\$52,318,005	1.04%
2015	\$5,020,881,947	\$117,416,065	2.39%
2014	\$4,903,465,882	\$87,486,879	1.82%
2013	\$4,815,979,003	-\$57,132,353	-1.17%
2012	\$4,873,111,356	\$43,466,143	0.90%
2011	\$4,829,645,213	\$7,546,842	0.16%
2010	\$4,822,098,371	\$153,829,977	3.30%
2009	\$4,668,268,394	\$60,762,270	1.32%
2008	\$4,607,506,124	\$41,509,981	0.91%
2007	\$4,565,996,143	\$454,667,809	11.06%



# TOWN OF GREECE

## The Average Tax Bill

(Based on an average residential assessed valuation of \$100,000)

<b>Taxing Jurisdiction</b>	<b>2016 Tax Rate</b>	<b>Taxable Valuation</b>	<b>2016 Tax Bill</b>	<b>2015 Tax Bill</b>	<b>Dollar Change</b>	<b>Percent Change</b>
<b>General Town Services</b>	<b>\$6.3392</b>	<b>\$100,000</b>	<b>\$633.92</b>	<b>\$633.92</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>Special District Charges</b>						
<b>Drainage Charge</b>	<b>\$17.7500</b>	<b>1 Unit</b>	<b>\$17.75</b>	<b>\$17.75</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>Lighting Charge</b>	<b>\$0.4353</b>	<b>\$100,000</b>	<b>\$43.53</b>	<b>\$43.99</b>	<b>-\$0.46</b>	<b>-1.05%</b>
<b>Sanitary SewerCharge</b>	<b>\$38.4700</b>	<b>1 Unit</b>	<b>\$38.47</b>	<b>\$38.47</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>Property Tax &amp; Special District Charges</b>			<b>\$733.67</b>	<b>\$734.13</b>	<b>-\$0.46</b>	<b>-0.06%</b>